

MEMORANDUM OF UNDERSTANDING (MOU)
On
Establishment of Cooperative Relations
and Promotion of Mutual Development
Between
Partnership for Sustainable Agriculture in Viet Nam (PSAV)
And
Agricultural Corporation Hi-tech Farm Co., Ltd

The Partnership for Sustainable Agriculture in Viet Nam (PSAV), the International Cooperation Department, Ministry of Agriculture and Rural Development of Viet Nam and Agricultural Corporation Hi-tech Farm Co., Ltd (HTF) of Royal K Group Korea, hereinafter referred to as "two agencies" share the view that mutual business cooperation support activities contribute to mutual development, and agree to establish cooperative relations and promote mutual development as follows:

Article 1

Purpose

The purpose of this MOU is to promote the mutual development and interests of both agencies through the enhancement of the business cooperation relationship between PSAV Office and HTF.

Article 2

Cooperation Area

Under this MOU, the areas in which the two agencies cooperate shall be as follows:

1. Introduce Agricultural Corporation Hi-tech Farm Co., Ltd (HTF) becomes a member of PSAV.
2. Hosting forums and seminars for agricultural development.
3. Participation in joint projects on advanced smart farming.
4. Advanced Smart Agricultural Technology Training and Transfer.
5. Support for Proposal and selection of sites for smart farm production and logistics near Ha Noi or Ho Chi Minh.

6. Support for the establishment of advanced agricultural technical institutes.
7. Provision of support in getting the visa for students specializing in smart farm technology.
8. Joint Utilization of Advanced Agricultural R&D Equipment and Facilities.
9. Participated in strawberry production and seed development.
10. Introduction of Green Pass.

Article 3

Human Resources Exchange

Both agencies may dispatch their personnel, conduct on-the-job training and provide entrusted training with the consent of the other agencies. In such cases, the two agencies provide mutually beneficial treatment to personnel dispatched, on-site practice, and entrusted education.

Article 4

Joint Utilization of Research Equipment and Facilities

Both agencies may jointly utilize equipment and facilities with the consent of the other agency.

Article 5

Information Exchange

The two agencies may hold academic conferences, seminars, workshops, etc. jointly, interchange and utilize all materials related to technical and policy information, and actively participate in the advice of the other agency.

Article 6

Joint Research

1. The two agencies may participate in joint research and research projects of the other agencies under separate mutual agreements and may establish cooperative research institutes according to the agreement of the two agencies to conduct joint research.

2. In principle, research results (industrial property rights, intellectual property rights, reports, start-up items, etc.) generated by joint research shall be jointly owned by the two agencies upon agreement.

However, the original provider has the authority to provide the original technology and seeds.

Article 7

Mutual Support

The two agencies may, in accordance with the principle of reciprocity, provide their staff volunteers with access to operational programs and facilities, and other areas of mutual support shall be consulted separately.

Article 8

Confidential

The two agencies shall not provide or disclose any confidential information recognized through mutual research and exchange to third parties without prior consent of other agencies.

Article 9

Generation and Maintenance of Effectiveness

The two agencies shall faithfully implement each provision of this MOU. This MOU shall take effect from the date the two agencies jointly signed the MOU and shall be in effect for two years. The MOU can be terminated at any time with a notification of at least 60 days by one of the agencies. Unless there is a written notice from either agency three months before the expiration date of the effective period, it shall be automatically extended by one year.

The MOU is not a binding document. Any objection in the interpretation of this MOU or matters emerging from the implementation of the MOU shall be decided by mutual consultation.

Signed in duplicate at Jimje city on April 15th, 2022, in English language.

For

**Partnership for Sustainable
Agriculture in Viet Nam (PSAV)**



**Dr. Nguyen Do Anh Tuan
Director General of PSAV**

For

**Agricultural Corporation
Hi-tech Farm Co., Ltd
Royal K Group Korea**



**Mr. Park Min –CEO
Agricultural Corporation
Hi-tech Farm Co., Ltd**